



 **SIERRA LEONE**
 Your next partner in Africa

Invest in Renewable Energy

Sierra Leone at a glance



GDP

USD 4.1 billion

Growth

4.7% (proj. 2020)

Currency

Leone



Time zone

GMT

Climate

Tropical

Land area

7.2 million ha



Population

7.1 million (2015)

Capital

Freetown

Official language

English

Why invest in Sierra Leone?

1

Strategic access to markets, boasting a natural deep water harbour. By plane: 3h from Lagos, 4h from Brazil, 6h from Europe, 8h from North America, 11h from China.

2

Social and political stability. An investor-minded government. Heavy investment in infrastructure to facilitate trade.

3

Duty free access to global markets (EU, USA, ECOWAS, Mano River Union).

4

First mover advantage: total arable land of 5.4 million ha.

5

Attractive fiscal and non-fiscal investment incentives.

6

Population young and eager to work.

Investment opportunities in renewable energy

Commitment to Renewable Energy

New Rural Electrification Scheme aimed at providing electricity services to all provincial headquarter towns. 100 chiefdom towns are yet to be electrified. 2030 target is to reach 80% share of renewables in the national energy mix.

Pipeline of bankable projects

Mini- and large hydro projects, utility-scale solar and decentralised renewables (mini-grid and off-grid).

Investment plans and prospectuses available for interested parties.

Fast-growing off-grid market

Fast-growing market: 32 RE companies importing over 100,000 pico-PV and rooftop solar systems annually.

Over 30% of the population (~2 million) are able to purchase these solutions.

Up to 5 SL companies looking to raise US\$ 5 million in 2020 (equity and debt).

Demand for productive and captive RE

Replacement: businesses in SL self-generate on average 5.2 hours per day and there are 35,000 generators in use in-country.

GoSL seeking renewable energy investment to electrify public institutions.

Renewable energy in Sierra Leone



Vast (over 2000 MW) hydropower potential



200MW current installed capacity



High solar radiation of 1400-1800 kWh/m



Current RE pipeline projects top 700MW



Good wind potential: wind velocity 3-8 m/s av.



Independent regulator and licensing



4 private mini-grid operators: 80 mini-grids by 2020



32 companies under national RE association



Sierra Leone Investment and Export Promotion Agency

info@sliepa.org

www.sliepa.org

(+232) 2533 2863



Government of Sierra Leone

investinsierraleone@statehouse.gov.sl